

Vol. No. 494

DAILY REPORTER

Thursday, 12-11-2026

★ IPO ★ AI ★ Markets ★ Economy ★ World Updates ★

"If you want to go fast, go alone.
If you want to go far, go together"
African Proverb

Regd. Office: 808, 8th Floor, D-Mall, Netaji Subhash Place, Pitampura, Delhi-110034
Mob. +91-74283-37280, Email: info@indiaipo.in, Website: www.indiaipo.in

#indiaipo

12-11-2026
Thursday

DAILY REPORTER

By
India IPO

FII/DII Activity (in ₹crores)	
FII (Cash)	12,563.33
DII (Cash)	-8,434.53
FII (Index Futures)	3,336.51
FII (Index Options)	-10,063.98
FII (Stock Futures)	-275.63
FII (Stock Options)	-981.03

Global Market Snapshot		(%)
Dow Jones	52,486.49	(0.49)
S&P 500	7,619.38	(1.31)
Nasdaq	25,466.19	(1.60)
Gift Nifty	25,225.00	(0.72)
Nikkei 225	61,248.59	(1.31)
Hang Seng	24,315.92	(-0.98)

Macro Data		(%)
Brent Crude	92.76	(1.39)
Gold	140,280.00	(-0.64)
Silver	185,340.00	(1.23)
Dollar Index	102.84	(0.61)
USD/INR	93.94	(0.02)
India 10Y Bond Yield	7.18	(0.14)
US 10Y Bond Yield	4.99	(1.84)

Indian Market		(%)
BSE Sensex	81,879.40	(0.95)
NIFTY 50	25,255.05	(0.84)
BSE SENSEX 50	26,514.00	(0.86)
NIFTY NEXT 50	73,486.20	(0.96)
BSE SENSEX Next 50	87,411.00	(1.06)
NIFTY BANK	60,792.40	(1.76)
BSE BANKEX	68,540.00	(1.94)
NIFTY FINANCIAL SERVICES	27,663.40	(1.02)
BSE Financial Services	13,032.00	(1.93)
NIFTY MIDCAP SELECT	14,193.55	(0.98)
BSE MidCap Select	18,321.00	(1.02)
India VIX	17.56	(0.80)

Note: Change % shown as 0.00% indicates the market was closed and no trading activity took place.

Recent IPO Updates:

- Haldiram Snacks Food has formally initiated preparations for its proposed IPO, targeting a late-2027 listing. The company is considering an issue of around ₹10,000 crore ($1 billion), potentially comprising a fresh issue and an offer for sale by existing shareholders, at a valuation exceeding ₹1 lakh crore. EY has been appointed to manage the IPO preparation and compliance process.
- Learnfluence Education Limited, operating as Indian Institute of Commerce Lakshya, issued an addendum to its September 2025 DRHP, updating financial disclosures, restated results and book-running lead manager details ahead of its proposed IPO.

Private Equity & Funding Updates:

- Chennai-based electric motorcycle maker Raptee.HV is seeking to raise ₹150 crore through private funding to scale production and expand operations. Its existing facility has the potential to support capacity expansion to 1,500 units.
- Vanguard Group has raised approximately $4 billion through private debt to finance its acquisition of wealth-management technology platform Altruist. Bank of America, Citigroup and JPMorgan Chase arranged the transaction.

Business & Economic Updates:

- India Inc's Q2 FY27 net profits rose 28.6% year-on-year, supported by strong sales growth, but higher input costs and expenses kept operating margins nearly flat.
- The Cabinet approved an 8.5-km extension of Noida Metro's Aqua Line from Noida Sector 51 to Greater Noida Sector 4, involving an estimated ₹2,390-crore investment.
- The Union Cabinet approved the development of the Yuge Yugeen Bharat Museum at Delhi's North and South Block complex, with an estimated project cost of ₹3,230 crore.

- The government prohibited exports of lithium-ion battery black mass, shifting the policy from free to prohibited exports to strengthen domestic recycling and critical mineral recovery.
- Jammu and Kashmir and Kerala recorded India's highest unemployment rates at 9.4% and 8.7%, respectively, against the national average of 5.1% in Q2 FY27.
- India is considering replacing ageing wind turbines with larger, more efficient machines to increase generation capacity at existing sites, potentially boosting output by up to 50%.
- Surat's diamond industry shortened its Diwali shutdown to around 15 days as improved overseas orders and expectations of Christmas demand encouraged polishing units to reopen earlier.
- India's Q2 FY27 GDP growth could match Q1's 7.8%, with SBI and Bank of America projecting 7.8% and 7.7%, respectively, despite global uncertainties.
- Direct tax collections reached ₹14.42 lakh crore by November 10, rising 11.8% year-on-year, with corporate tax and securities transaction tax driving growth.
- The government reduced India's main visa categories from 13 to nine and sub-categories from 49 to 23, simplifying applications and making the visa framework more streamlined.
- WhatsApp plans to expand beyond messaging by integrating payments, credit, financial services and AI tools, aiming to let users complete everyday tasks without switching apps.
- Amul and Mother Dairy increased milk prices by ₹2–6 per litre across several variants, with revised rates effective November 12 in multiple markets, including Delhi-NCR.



- Land acquisitions by real estate developers fell 56% year-on-year to 76 deals covering 1,445 acres in the first nine months of 2026, as developers increasingly favoured joint development agreements.
- Indian airlines reduced flight capacity by nearly 6% during October–November, marking the first Diwali-season decline since Covid as rising fuel costs, weaker rupee and operational disruptions pressured demand.
- Scheduled air capacity between India and the UAE recovered 2.6% year-on-year to 1.13 million seats in November, signalling a gradual recovery after months of contraction.
- Customs authorities detained bulk Scotch shipments imported by Pernod Ricard and Diageo over a dispute concerning eligibility for the India-UK trade pact's 75% concessional duty.
- Gold and silver outperformed equities over the past decade in inflation-adjusted returns, with silver delivering 19.21% average annual real returns and gold 14.44%, against Nifty's 7.63%.
- Bajaj Finance is preparing to launch a ₹11,700-crore qualified institutional placement, following a ₹5,800-crore fundraise through warrants allotted to its promoter and holding company.
- UK-based Tide plans to invest £250 million (around ₹3,100 crore) in India by 2030 to expand operations and technology centres, with potential long-term investment reaching £500 million.
- Indian stock markets recovered nearly 12% in 10 sessions, as FPIs purchased ₹12,563 crore in equities, taking their November net investments to ₹68,803 crore.
- Life insurers' new business premium increased 26% year-on-year to ₹42,914 crore in October, led by LIC's 31% growth and a 19% rise among private insurers.
- Gold prices fell nearly 3% below $4,015 an ounce as stronger-than-expected US inflation and expectations of further Federal Reserve rate hikes strengthened the dollar and Treasury yields.
- Nvidia lost around $430 billion in market value over two sessions amid scrutiny of CEO Jensen Huang's alleged links to a Chinese businesswoman and chip shipments to China.
- Alphabet is seeking to raise approximately $3 billion through its first bond sales in Hong Kong and Singapore, testing Asian investor demand amid its expanding AI infrastructure spending.
- China's passenger vehicle exports surged 68% year-on-year to around 927,000 units in October, while domestic sales weakened amid subdued demand and intensifying competition.
- Indian wealthy investors are increasing allocations to real estate and infrastructure through alternative investment funds, with at least six new vehicles targeting over $1.25 billion amid cooling equity returns.

- Citi's Viswas Raghavan urged India to actively participate in the global AI ecosystem, highlighting overseas acquisition opportunities for Indian companies and a potentially strong IPO pipeline in 2027–28.
- India's leading two-wheeler manufacturers expect slower growth in H2 FY27 due to a high base, uneven rural demand and a widening gap between premium and entry-level segments. TVS Motor expects single-digit growth, Hero MotoCorp mid-to-high single-digit growth, while Bajaj Auto projects double-digit growth in Q3.
- Noel Tata retired as chairman and director of Tata Investment Corporation on November 11 under Tata Group governance guidelines. Bahram Vakil has been appointed chairman, while Tata becomes chairman emeritus.
- FMCG companies may face volume pressure in H2 FY27 as persistent input-cost inflation prompts further price hikes. Despite resilient Q2 demand, higher prices could weigh on consumption and margins.
- The government ordered internet service providers to block 129 illegal betting websites after Reuters found that two court orders used for earlier takedowns were allegedly forged, prompting a police investigation.
- India ranks among the world's "Rising Contenders" in AI readiness, according to a Boston Consulting Group report, supported by its large pool of AI specialists and IT services workforce.
- Moody's Ratings retained India's FY27 GDP growth forecast at 7%, citing resilient consumption, improving private investment and strong macroeconomic fundamentals, while flagging inflation and monsoon-related risks.
- The Union Cabinet extended the Stand-Up India scheme until March 31, 2031, targeting loans to 250,000 additional women and SC/ST entrepreneurs, alongside a ₹4,111-crore credit guarantee corpus.
- The Cabinet extended the Credit Guarantee Fund for Micro Units (CGFMU) by five years until March 31, 2031, with a ₹5,000-crore corpus to support Mudra lending. The scheme has facilitated 603.6 million loans worth ₹43.34 lakh crore since launch.
- India's renewable energy expansion helped avoid over $100 billion in coal and natural gas imports between 2011 and 2025, according to the IEA, with cumulative fuel import savings potentially reaching $240 billion.
- The RBI revised domestic money transfer rules, allowing cash remittances of up to ₹50,000 through NEFT at bank branches. Cash pay-ins through BCs and ATMs are capped at ₹5,000 per transaction, while cash pay-outs are limited to ₹10,000 per transaction, subject to monthly limits.

- The government raised nutrient-based fertiliser subsidies for the 2026–27 rabi season, taking the total FY27 allocation to ₹1.04 lakh crore, 92% above the Budget Estimate. It also announced a special sulphur package to support domestic manufacturers amid rising input costs.
- Net inflows into equity mutual funds declined 14% month-on-month to ₹32,994 crore in October as smallcap and midcap investments cooled. Gross investments fell 12% to ₹65,581 crore, while SIP inflows edged down to ₹32,160 crore.
- The rupee strengthened 0.26% to 93.69 against the US dollar, outperforming most Asian currencies, supported by foreign portfolio inflows and positive domestic equity sentiment.
- The Nifty 50 and Sensex moved within 5% of their record highs, supported by stronger Q2 FY27 earnings and easing crude prices. Analysts expect large-cap stocks to lead the market recovery, with Nifty 50 companies reporting 26% year-on-year profit growth.

Geopolitical Updates:

- US Treasury Secretary Scott Bessent said the US and China should acknowledge their differences over AI while establishing safeguards, sharing best practices and creating a direct channel to alert each other about serious risks.
- Russia and Ukraine reported some progress in US-mediated peace talks in Abu Dhabi, agreeing to a major prisoner exchange. However, territorial disputes and disagreements over security guarantees and reconstruction remain unresolved.
- India and Canada discussed advancing negotiations on the proposed Comprehensive Economic Partnership Agreement and strengthening bilateral economic ties during a meeting between their commerce ministers.
- Iran ruled out sending enriched nuclear material abroad, insisting that nuclear issues must be addressed through negotiations with Washington as diplomatic efforts continue.

"Term of the day"

Small Cap: A small-cap company is ranked 251st onwards by six-month average full market capitalisation under AMFI's categorisation. For the January-June 2026 review, the approximate small-cap boundary was below ₹33,500 crore.

Disclaimer

All views, opinions and information shared on our platform are believed to be accurate and reliable at the time of publication. However, India IPO does not guarantee the accuracy, completeness, or timeliness of the same. India IPO, its team, authors, or affiliates shall not be held liable for any direct or indirect loss or damage arising from the use of this information.