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DAILY REPORTER

INDIA IPO®

Tuesday, 27-10-2026

INDIA IPO®

★ IPO ★ AI ★ Markets ★ Economy ★ World Updates ★

"You cannot escape the responsibility of tomorrow by evading it today"

Abraham Lincoln

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By
India IPO

FII/DII Activity (in ₹crores)	
FII (Cash)	-1,462.49
DII (Cash)	2,609.57
FII (Index Futures)	444.80
FII (Index Options)	-7,789.97
FII (Stock Futures)	4,716.48
FII (Stock Options)	-1,483.55

Global Market Snapshot		(%)
Dow Jones	52,361.58	(0.28)
S&P 500	7,676.77	(0.70)
Nasdaq	26,169.38	(0.82)
Gift Nifty	22,773.00	(1.05)
Nikkei 225	63,377.84	(1.09)
Hang Seng	23,211.81	(0.51)

Macro Data		(%)
Brent Crude	115.81	(-0.96)
Gold	143,530.00	(0.73)
Silver	196,410.00	(-0.08)
Dollar Index	102.02	(0.41)
USD/INR	94.95	(0.00)
India 10Y Bond Yield	7.47	(-0.04)
US 10Y Bond Yield	4.99	(0.04)

Indian Market		(%)
BSE Sensex	73,607.00	(0.66)
NIFTY 50	22,753.00	(0.68)
BSE SENSEX 50	23,926.00	(0.71)
NIFTY NEXT 50	66,477.00	(0.98)
BSE SENSEX Next 50	80,004.00	(0.56)
NIFTY BANK	54,367.00	(0.15)
BSE BANKEX	61,144.00	(0.09)
NIFTY FINANCIAL SERVICES	24,454.00	(0.21)
BSE Financial Services	11,593.00	(0.08)
NIFTY MIDCAP SELECT	13,167.00	(1.03)
BSE MidCap Select	16,880.00	(1.48)
India VIX	17.16	(1.78)

Note: Change % shown as 0.00% indicates the market was closed and no trading activity took place.

Recent IPO Updates:

- HGS (India) IPO of ₹34.56 crore, comprising 23.26 lakh fresh shares and 5.54 lakh OFS shares. Price band: ₹114–₹120; opens October 30, closes November 3, 2026.
- Vectras Enprocon IPO of ₹53.05 crore issue, comprising fresh shares and promoter OFS. Price band ₹99–₹105; opens October 30 and closes November 3, 2026.
- Johnsoncab Electricals IPO of ₹56.02 crore fresh issue. Price band ₹190–₹200 per share; opens October 30 and closes November 3, 2026.
- Maxwell Engineering Solutions IPO of ₹57.64 crore fresh issue. Price band ₹150–₹158 per share; opens October 30 and closes November 3, 2026.
- Jio Platforms paid investment bankers ₹196 crore in fees for its ₹30,213 crore IPO, equivalent to just 0.65% of the issue size—lower than the fee ratios of several other large Indian IPOs.
- SFC Environmental Technologies' IPO of ₹667.53 crore, comprising a ₹150 crore fresh issue and an offer for sale. The price band is ₹313–₹330 per share, and the issue closes October 29, 2026.
- Anthropic disclosed its IPO filing as revenue reached $11.6 billion in the June quarter, while its net loss widened to $6.6 billion amid substantial AI infrastructure investments.

Private Equity & Funding Updates:

- YC-backed BioStack raised $9.5 million in seed funding led by Peak XV, DCVC and Afore Capital, with other investors participating. It will expand internationally, develop its healthcare data platform and hire engineering and research teams.
- InMobi-backed Glance secured a strategic investment from L Catterton, although the amount, stake and valuation were undisclosed. The investment will support Glance's AI-powered shopping platform and expansion in the US.

- Ahmedabad-based Bucketlistt raised ₹7.6 crore in seed funding led by Kairon Capital, with Titan Capital, Divisa Family Office and Kunal Popat participating. It plans to strengthen its technology, onboard operators and expand into Manali and Bir.

Business & Economic Updates:

- India's core sector output grew 7.9% year-on-year in September, but crude oil, natural gas and fertiliser production remained below FY23 levels. All three sectors showed weak cumulative performance in the first half of FY27.
- India's 10-year government bond yield rose to 7.48%, its highest since October 2022, amid elevated crude oil prices, US Treasury yields and persistent selling pressure. The rupee remained under pressure against the dollar.
- India's office leasing market hit a record 61.06 million sq ft in the first nine months of 2026, while net absorption rose 5.3% to 41.96 million sq ft, reflecting sustained demand despite rising vacancies.
- Tata Communications plans to invest $400–450 million in a 10,000-km AI-ready fibre network over three to five years, connecting data centres and AI hubs across India with 7.2 petabytes of capacity.
- Cognizant signed a five-year deal with the European Bank for Reconstruction and Development, estimated at $100–150 million, to support technology transformation through AI, cloud, data, automation and cybersecurity services.
- Banks are backing away from foreign-exchange swap deals that used rupee liquidity to generate dollars for investment in US Treasury bills, amid concerns over RBI intervention and changing hedging costs.



- Digital gold purchases jumped 83% year-on-year to ₹2,590 crore in September. January–September purchases rose 76% to 16.3 tonnes, driven by first-time buyers, small-ticket investments and UPI transactions.
- Microsoft introduced a voluntary exit programme for eligible employees at level 70 and below in India and other countries, offering financial support, health insurance and career-transition services amid its AI push.
- NBFCs are tightening lending in drought-hit rural markets, monitoring repayment risks and strengthening collections as below-normal monsoon rainfall threatens farm incomes and borrowers' repayment capacity.
- SBI chairman CS Setty expects a possible 50-basis-point repo rate hike in December, followed by a pause, warning that higher rates could moderate credit demand, particularly for discretionary spending.
- India's outward FDI fell 14% year-on-year to $4.34 billion in September, from $5.04 billion a year earlier, while equity commitments declined 20% to $3.26 billion.
- BPCL plans to reduce Russian crude purchases in November as higher freight costs and lower commercial attractiveness make West Asian crude grades more competitive.
- SpaceX has agreed to a $40 billion financing arrangement with an Apollo Global Management affiliate to acquire and lease AI chips, supporting its computing needs while keeping liabilities off SpaceX's books.
- India's petroleum product export earnings rose nearly 50% to ₹2.59 lakh crore in April–September, despite a 16% decline in shipment volumes, driven by higher global prices and rupee depreciation.
- The government is consulting investors, market participants and tax experts on long-term capital gains tax and securities transaction tax amid calls to ease levies and revive foreign investment.
- India's strategic mining projects face major bottlenecks, with only 125 of 733 auctioned mineral blocks operational as of August 2026. Land acquisition, clearances, technology gaps and logistics remain key challenges.
- Opposition to the 1,605 MW Menga hydropower project has intensified in Arunachal Pradesh's Upper Subansiri district, with protests, vandalism and arrests. Demonstrators demand the project's withdrawal over environmental, livelihood and indigenous-rights concerns.
- The government is considering a unified tax framework for textiles covering GST, customs duties and anti-dumping levies to reduce input costs, improve tax certainty and strengthen export competitiveness.

- Baillie Gifford has cut its valuation of Dailyhunt parent VerSe Innovation to approximately $576 million as of August 2026, nearly 90% below its $5 billion peak in 2022.
- TRAI has proposed regulating free ad-supported streaming television services through one-time authorisation fees of ₹1 lakh and processing fees of ₹10,000, aiming for parity with cable and DTH operators.
- Foreign portfolio investors reduced stakes in 30 Nifty companies during September quarter, lowering average holdings to 19.43%; domestic institutions also trimmed positions in 20 companies.
- Private banks reported healthy Q2 FY27 profit growth driven by credit expansion and stronger income, but net interest margins remained under pressure and low-cost deposit mobilisation remained challenging.
- The Sensex gained 482.92 points to 73,606.75 and Nifty rose 153.20 points to 22,753.20, ending a four-day losing streak as investors bought beaten-down stocks.
- Meta is considering raising up to $95 billion through equity offerings to finance expanding AI infrastructure, with Nvidia, AMD and Broadcom expressing interest in purchasing shares.
- Noel Tata has renewed demands for audio-video recordings of the September 17 Tata Sons board meeting, questioned procedural disclosures surrounding N. Chandrasekaran's reappointment, and sought clarification on alleged Chandra–TVS family business links.
- Honda Motorcycle & Scooter India has scrapped plans for a dedicated ₹600 crore electric two-wheeler plant in Karnataka, opting to meet EV demand through existing facilities amid uncertainty over future volumes.
- Russian Urals crude premiums for December deliveries have fallen to $1–2 per barrel from $12–13 in October, as easing US sanctions and higher freight costs influence Indian refiners' sourcing decisions.
- Finance Minister Nirmala Sitharaman urged educational institutions to tap the Centre's ₹1 lakh crore Research, Development and Innovation fund to support industry-linked research, deep-tech startups, innovation and employment.
- The government has formally recognised E100 fuel under amended motor vehicle rules, enabling certified flex-fuel vehicles to use 100% ethanol, subject to compatible engines, certification and adequate fuel infrastructure.
- Lok Sabha Speaker Om Birla urged BRICS parliaments to turn shared aspirations into people-centred development, strengthening peace, cooperation, democratic institutions and sustainable growth across member countries.
- India's crude oil basket reached $123.29 per barrel, but rupee depreciation has pushed import costs higher, squeezing oil marketing companies' margins despite elevated refining profits and government excise-duty relief.

- Swiggy Instamart's shift to inventory ownership could improve contribution margins by around 80 basis points, but additional working-capital needs and roughly ₹30 per-order break-even requirements mean the transition alone may not eliminate losses.
- Tier-3 cities outpaced larger cities in retail-spending growth during September, recording 8.6% year-on-year growth, while overall retail growth moderated to 6.8% as consumer spending remained uneven across categories.
- The Income Tax Department urged select taxpayers to disclose previously unreported UAE properties under a voluntary scheme offering disclosure opportunities until December 31, 2026.
- Basmati rice prices in Punjab and Haryana have exceeded ₹5,000 per quintal amid strong West Asian demand; India exported 6.52 million tonnes worth $5.67 billion in FY26.
- The government has directed sugar mills to report monthly production estimates after permitting duty-free imports of one million tonnes of raw sugar amid domestic supply concerns.
- The Defence Acquisition Council approved procurement proposals worth ₹2.12 lakh crore for helicopters, drones, radars and other military systems, with approximately 82% expected from domestic firms.



Geopolitical Updates:

- Saudi Arabia, Türkiye and Pakistan held talks with Iran in Tehran to reduce West Asian tensions. Discussions covered regional security, Houthi attacks, the Strait of Hormuz and potential US-Iran military escalation.
- Israel is heading into parliamentary elections amid uncertainty over Benjamin Netanyahu's political future. The vote will test public opinion on the government's handling of the October 7 attack, subsequent wars and domestic security.
- The India–EU free trade agreement, expected to be signed in December, could reshape supply-chain management and strengthen economic cooperation, with potential for deeper collaboration involving Japan and Europe.
- Luiz Inácio Lula da Silva wins a historic fourth presidential term in Brazil. Flávio Bolsonaro disputes the result and seeks annulment, raising concerns over political tensions.
- India and the US have completed most discussions on their bilateral trade agreement and are fine-tuning the deal, while India promotes itself as an investment destination for Dutch companies in semiconductors, clean energy and data centres.

"Term of the day"

Stop-Loss Limit Order: A stop-loss limit (SL) order combines a trigger price with a limit price. When the trigger price is reached, the order becomes a limit order and is executed only at the specified limit price or a better price.

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