

Vol. No. 472

DAILY REPORTER

INDIA IPO®

Wednesday, 21-10-2026

INDIA IPO®

★ IPO ★ AI ★ Markets ★ Economy ★ World Updates ★

"Those who cannot change their minds
cannot change anything"
George Bernard Shaw

#indiaipo

21-10-2026
Wednesday

DAILY REPORTER

By

India IPO

FII/DII Activity (in ₹crores)	
FII (Cash)	-1,148.64
DII (Cash)	3,201.19
FII (Index Futures)	-1,094.59
FII (Index Options)	-27,608.54
FII (Stock Futures)	-2,229.08
FII (Stock Options)	-2,115.50

Global Market Snapshot		(%)
Dow Jones	52,495.88	(1.02)
S&P 500	7,712.57	(0.28)
Nasdaq	26,424.82	(-0.02)
Gift Nifty	22,890.50	(0.00)
Nikkei 225	64,891.05	(1.10)
Hang Seng	23,982.94	(-0.84)

Macro Data		(%)
Brent Crude	108.79	(-0.69)
Gold	146,800.00	(-0.54)
Silver	211,950.00	(0.80)
Dollar Index	101.53	(-0.26)
USD/INR	94.77	(-0.21)
India 10Y Bond Yield	7.401	(0.00)
US 10Y Bond Yield	5.119	(-0.35)

Indian Market		(%)
BSE Sensex	73,852.90	(0.00)
NIFTY 50	22,888.95	(0.00)
BSE SENSEX 50	24,057.00	(0.00)
NIFTY NEXT 50	68,696.00	(0.00)
BSE SENSEX Next 50	82,250.00	(0.00)
NIFTY BANK	55,488.00	(0.00)
BSE BANKEX	62,478.00	(0.00)
NIFTY FINANCIAL SERVICES	24,987.00	(0.00)
BSE Financial Services	11,923.00	(0.00)
NIFTY MIDCAP SELECT	13,565.00	(0.00)
BSE MidCap Select	17,359.00	(0.00)
India VIX	14.77	(0.00)

Note: Change % shown as 0.00% indicates the market was closed and no trading activity took place.

Recent IPO Updates:

- OYO parent PRISM is planning to cut the fresh issue size in its proposed IPO by nearly 50% from ₹6,650 crore to ₹3,350 crore. The decision reflects strong internal cash generation and debt reduction goals.
- SFC Environmental Technologies has announced its IPO worth ₹667.53 crore, featuring a price band of ₹313 to ₹330 per share. The issue opens on October 27, 2026, and will list on BSE and NSE.
- EAAA India Alternatives has filed its RHP for an IPO comprising an offer for sale (OFS) of up to ₹1,200 crore. The bidding window is scheduled from October 26 to October 28, 2026.
- OpenAI is accelerating efforts to raise $30 billion at a valuation of $1.4 trillion. The strategic fundraising push comes ahead of its rival Anthropic's planned IPO.

Private Equity & Funding Updates:

- Artificial intelligence infrastructure startup Simplismart is in early talks to raise $40–50 million in new funding. The upcoming capital infusion is expected to triple the startup's current valuation.



Business & Economic Updates:

- India's branded residential housing project count is projected to increase 126% from 19 to 43 by 2032, according to Savills. High price premiums and affluent buyer demand drive this surge.
- Delhi International Airport recorded its highest-ever first-half passenger volume, reaching 38.5 million travelers in H1 FY27. Traffic grew 5% year-on-year across domestic and international segments.
- EAM S. Jaishankar highlighted the Gulf conflict as a matter of deep concern during high-level bilateral talks with his UAE counterpart, emphasizing diplomacy and unimpeded energy trade.
- Public-sector banks are leading in return metrics, whereas private sector peers maintain a valuation edge, supported by better asset quality and capital adequacy ratios.
- Retail automobile sales registered healthy growth during Navratri on a high base, though passenger car registrations witnessed a 14% year-on-year drop due to cautious consumer sentiment.
- Finance Minister Nirmala Sitharaman has called for a coordinated global framework at international forums to mitigate the severe economic fallout and spillover risks of unilateral sanctions.
- Prime Minister Narendra Modi emphasized that all domestic institutions and political parties must unite for supreme national interest amidst evolving regional and global security challenges.
- US Secretary of State Marco Rubio urged India to increase procurement of US energy and defense hardware during bilateral talks aimed at resolving trade bottlenecks and strengthening strategic ties.
- India's online retail market is projected to surpass $90 billion, with the grocery segment expected to outpace mobiles and emerge as the largest e-commerce category.
- Branded residential properties registered an average price of ₹8.81 crore, with the Delhi-NCR region leading the national market by capturing 47% of total active supply.
- Brent crude hovered near a five-month high as escalating tensions in West Asia heightened global market anxiety regarding potential disruptions to international oil supplies.
- External Affairs Minister S. Jaishankar termed the evolving situation in West Asia a matter of deep concern during high-level diplomatic deliberations on regional stability.
- Defence Minister Rajnath Singh announced that India will host the Shanghai Cooperation Organisation Civilisation Dialogue Forum by the end of the year to foster cultural ties.

Geopolitical Updates:

- US Secretary of State Marco Rubio met EAM S. Jaishankar in Mumbai to strengthen bilateral defense cooperation and energy security. Discussions focused on expanding strategic ties and finalization of key trade agreements.
- India, the UAE, and the US conducted trilateral talks focused on securing energy supplies and maritime connectivity. The discussions aimed to resolve shipping vulnerabilities and regional transport corridor challenges.
- Polish Prime Minister Donald Tusk is undertaking a visit to India from October 21–23 to deepen strategic, trade, and IT sector ties between Poland and India.
- The US is pushing for a larger Indian footprint in Venezuelan oil procurement, with Reliance Industries poised to step up crude purchases to diversify energy sourcing.
- The India-New Zealand Free Trade Agreement officially came into force, granting Indian goods 100% duty-free market access and establishing new mobility pathways and will open 5,000 temporary work visa slots for skilled Indian professionals.

"Term of the day"

Kostak Rate: The Kostak rate is the fixed amount at which an investor agrees to transfer the economic benefit of an IPO application to another party before the allotment outcome is known. Under this private arrangement, the buyer pays the agreed amount irrespective of whether the application ultimately receives an allotment.

Disclaimer

All views, opinions and information shared on our platform are believed to be accurate and reliable at the time of publication. However, India IPO does not guarantee the accuracy, completeness, or timeliness of the same. India IPO, its team, authors, or affiliates shall not be held liable for any direct or indirect loss or damage arising from the use of this information.