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DAILY REPORTER





INDIA IPO®

Thursday, 08-10-2026

INDIA IPO®

★ IPO ★ AI ★ Markets ★ Economy ★ World Updates ★

"Great leaders are almost always great simplifiers"

Colin Powell

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By

India IPO

FII/DII Activity (in ₹crores)	
FII (Cash)	-6,121.37
DII (Cash)	4,596.57
FII (Index Futures)	-599.67
FII (Index Options)	-6,135.80
FII (Stock Futures)	-1,977.64
FII (Stock Options)	-1,358.63

Global Market Snapshot		(%)
Dow Jones	51,179.87	(-0.66)
S&P 500	7,801.77	(-0.22)
Nasdaq	27,538.69	(-0.22)
Gift Nifty	22,558.00	(-1.06)
Nikkei 225	69,382.91	(-1.46)
Hang Seng	24,089.39	(-0.33)

Macro Data		(%)
Brent Crude	100.20	(-0.38)
Gold	149,270.00	(-0.67)
Silver	223,600.00	(-1.76)
Dollar Index	102.01	(0.39)
USD/INR	96.78	(0.35)
India 10Y Bond Yield	7.243	(0.63)
US 10Y Bond Yield	5.278	(0.19)

Indian Market		(%)
BSE Sensex	72,638.70	(-0.59)
NIFTY 50	22,603.05	(-0.76)
BSE SENSEX 50	23,719.00	(-0.72)
NIFTY NEXT 50	69,404.00	(-0.81)
BSE SENSEX Next 50	82,708.00	(-0.91)
NIFTY BANK	55,056.00	(-0.13)
BSE BANKEX	62,060.00	(-0.09)
NIFTY FINANCIAL SERVICES	24,916.00	(-0.12)
BSE Financial Services	11,900.00	(-0.04)
NIFTY MIDCAP SELECT	13,757.00	(-0.50)
BSE MidCap Select	17,593.00	(-0.44)
India VIX	13.88	(1.98)

Note: Change % shown as 0.00% indicates the market was closed and no trading activity took place.

Recent IPO Updates:

- Ravita Engineering Services sets IPO price band at ₹105–₹112 per share, targeting an issue size of approximately ₹116 crore; bidding opens October 13.
- Vinir Engineering filed its DRHP with SEBI for an IPO comprising a fresh issue of up to 7.1 crore equity shares, aiming to utilise proceeds mainly for purchasing advanced machinery.

P.E. & Funding Updates:

- IndigoTex raises ₹5 crore from IAN Angel Fund, SIDBI, FITT and IIT Delhi Angels to scale waterless wool finishing technology, manufacturing, R&D and global market expansion.
- AI-powered financial recovery platform Credfix raises ₹16.1 crore in seed funding led by Tanglin Venture Partners to strengthen AI capabilities and expand borrower support nationwide.
- Wellness brand SuperMush raises $3 million in Series A funding from NDude to expand products, strengthen formulations and scale its retail and direct-to-consumer presence.
- Kitchen and bathroom brand Lorazzo raised ₹15 crore from Sauce, Sprout Venture Partners, Panthera Peak and Alteria Capital to expand products, team and online-offline presence.



Business & Economic Updates:

- RBI raised the repo rate by 25 bps to 5.50%, while increasing FY27 GDP growth forecast to 7.1% and inflation forecast to 5.2%, signalling calibrated tightening.
- UPI merchant discount rate rollout may be deferred to January 1, 2027, giving merchants additional transition time amid festive-season digital payment volumes and an ongoing legal challenge.
- Bharti Airtel raised postpaid tariffs by 2.9%-3.1%, effective October 8, with plans including free international roaming benefits, marking its first broad-based revision in over two years.
- Proposed GST reforms could unlock ₹50,000-60,000 crore annually in input tax credit refunds for industry, with implementation likely staggered from April 1, 2027.
- India's retail inflation is estimated to rise to 5.6% in September, a 23-month high, driven by food prices, while core inflation is expected at 4.3%.
- Commerce Ministry has established an FTA utilisation cell to help exporters better use trade agreements, with India seeking to expand exports and improve market access across partner economies.
- Central public sector enterprises achieved 51% of their FY27 capex target by September, spending ₹4.3 lakh crore against an annual target of ₹8.43 lakh crore.
- European countries increasingly view India as an innovation and manufacturing hub, with around 160,000 people securing employment through the India-EFTA agreement, according to Ashwini Vaishnaw.
- MoSPI released its 2026-2030 environmental-economic accounting strategy, seeking to expand environmental accounts covering forests, minerals, soil, land, water and carbon stocks.



- India is unlikely to introduce new curbs on cheap steel imports, despite finished steel imports rising 29.5% to 3.5 million tonnes during April-August, with China accounting for 31.8%.
- IRDAI's proposed motor insurance distribution reforms could allow new-car buyers to compare insurance products and prices independently, potentially reducing dealer commissions and increasing consumer choice.
- Ola Electric fixes ₹27 per share for its ₹1,000-crore rights issue, offering two rights shares for every 25 held, with promoter participation.
- RBI's 25-basis-point rate hike could pressure housing affordability and delay purchases, particularly in price-sensitive segments, though the impact on automobile demand remains limited.
- SBI economists expect the RBI to deliver a deeper 50-basis-point rate hike in December, potentially taking the repo rate to 6%.
- Fund managers favour short-to-medium-duration debt funds after the RBI hike, with two-to-four-year bonds offering attractive 7.8–8% yields and limited duration risk.
- Sensex and Nifty fell 0.59% and 0.76% respectively after RBI's rate hike, with metals, realty, auto and IT among the biggest sectoral losers.
- Five banks raised external benchmark-linked lending rates by 25 basis points following the RBI hike, with revised EBLRs taking effect from October 8.
- SpaceX is reportedly seeking $40 billion in debt financing for Nvidia chips, comprising $10 billion in bank loans and $30 billion in investment-grade debt.
- IMF chief Kristalina Georgieva warned that elevated energy prices, record public debt and AI-related risks are clouding global growth prospects.
- NTPC is narrowing down three sites in Madhya Pradesh, Bihar and Odisha for 6–12 GW nuclear capacity, targeting technology partnerships and localisation.
- Reliance Industries is expected to more than double Venezuelan crude imports to about 465,000 barrels daily, taking flows to a seven-year high.
- Jio and Airtel are increasingly targeting premium and postpaid subscribers through upgrades and bundled benefits to improve ARPU amid intensifying competition.
- Starlink has completed infrastructure preparations for India but awaits final security and foreign-investment clearances before commercially launching satellite broadband services.
- KKR sees artificial intelligence becoming the next major growth leg for Indian IT, alongside global capability centres and continued structural reforms.

- Ericsson plans to export India-made antennas to Europe and other markets, strengthening India as a manufacturing and global telecom supply-chain hub.
- Italian beauty brand Kiko Milano plans to double its India footprint by end-2026, targeting 20 stores and deeper expansion through Reliance Retail.
- India Inc is expected to report strong Q2 FY27 earnings, with Nifty 50 profits estimated to rise 21% amid robust consumption and revenue growth.
- India offers rapid economic expansion and market volatility providing an adrenaline rush that aging, slow-growth Western markets currently lack, attracting global investors seeking high-risk, high-return opportunities.
- India's diesel exports surged to a one-year high in September, driven by increased refining output and strong demand from overseas markets seeking reliable fuel supplies.
- The RBI raised its policy repo rate by 25 basis points to 5.50%, marking the central bank's first rate hike in nearly four years under the current governor.
- Prime Minister Modi issued a national call to Indian youth to actively contribute to transforming India into a fully developed nation, or Viksit Bharat, by 2047.
- India and the European Union launched a joint industry coalition to establish a green shipping corridor, promoting zero-emission maritime routes and cleaner international trade logistics.
- Non-banking financial companies serving banking entities will attract an 18% GST on co-lending services, standardizing tax compliance across institutional credit arrangements.
- Ghana's Cabinet formally approved its bid to join the BRICS alliance as External Affairs Minister S. Jaishankar visited Accra to strengthen bilateral trade and diplomatic ties.
- Union Minister Piyush Goyal met leading US business executives in New York, wooing top global firms to invest in India's technology, manufacturing, and financial services sectors.



- India and the UK are deepening bilateral investment ties, leveraging market access provisions and key economic agreements to boost trade and foster cross-border business investments.
- India's hotel real estate deals nearly tripled to $493 million in H1, setting a strong pace expected to cross $1 billion by the year-end due to booming hospitality demand.
- Uttar Pradesh is rapidly transforming into India's primary defense manufacturing hub, attracting substantial industrial capital, specialized manufacturing corridors, and heavy defense technology production facilities.
- Brookfield agreed to acquire a 10.5 million sq ft industrial logistics portfolio from ESR India for ₹4,300 crore to expand its footprint across six major metro hubs.
- India's foreign exchange reserves fell by $50 billion over a month to $734.6 billion as RBI deployed spot dollar sales to defend the depreciating rupee.
- Demat additions dropped 11.5% to 2.89 million in September following August's surge, as market volatility and secondary market corrections slowed retail account openings.
- Global crude oil prices rose sharply as escalating West Asia shipping attacks threatened supply routes, renewing market volatility and inflationary pressures.
- Nifty Capital Markets index added ₹1.2 trillion market cap YTD despite broader stock market corrections, reflecting sustained investor interest in exchange platforms and asset managers.
- Indian government 10-year bond yields climbed near a three-year high of 7.24% following the RBI's hawkish stance shift toward withdrawal of accommodation.
- India's electric passenger vehicle sales nearly doubled in September, while electric two-wheeler sales grew 89% year-on-year, indicating rapidly accelerating clean mobility adoption.
- The RBI officially removed Paytm Payments Bank from the second schedule of the RBI Act following the earlier cancellation of its banking license.
- Foreign Portfolio Investors reallocated capital away from Indian rate-sensitive sectors, including banking and real estate, amid elevated domestic interest rates and rising yield pressures.
- An RBI report indicates India's rural economy is decoupling from monsoon shocks as non-crop income, allied activities, and expanded irrigation cushion household earnings despite erratic rainfall.
- SEBI introduced a six-tier credit risk-o-meter for debt securities while easing debt-raising norms by increasing permissible international securities identification numbers for private placements to 17.

- RBI Governor Malhotra signaled that current surplus banking system liquidity will be systematically absorbed and unlikely to persist beyond FY27 due to ongoing foreign exchange intervention and currency leakage.
- Prime Minister Narendra Modi will inaugurate the 10th edition of the India Mobile Congress on Thursday at Yashobhoomi, New Delhi, driving digital telecom innovation.
- India's quick commerce market is projected to reach $70-90 billion by FY31, driven by rapid non-metro expansion and over 100 million transacting users, according to Redseer.
- The RBI clarified that individuals sending or receiving funds for personal services like freelancing or subscriptions do not face reporting requirements under the updated FEMA framework.
- The RBI announced plans to include bank deposits in the Consolidated Account Statement via Account Aggregators, giving investors a unified view of bank deposits and demat investments.
- NTPC plans to invest ₹14,000 crore to construct a coal gasification facility in Talaipalli, Chhattisgarh, targeting 0.5 million tonnes of synthetic natural gas annually.
- Suzlon's Girish Tanti stated India's wind power capacity could surpass 250 GW by 2035, exceeding current government projections driven by rising clean energy demand.
- FSSAI suspended Punjab-based Biolife Remedies' manufacturing license due to severe food safety violations, including unhygienic conditions, fungal growth, and expired raw ingredients.
- NCLT approved a record 107 resolution plans valued at over ₹11,000 crore in Q2FY27, marking its highest quarterly clearance tally since inception.
- Analysts suggest a broad India-US trade agreement remains unlikely soon due to structural differences, though a narrow interim pact focused on specific tariffs may materialize.



Geopolitical Updates:

- US Vice President JD Vance said Iran must significantly reduce its uranium-enrichment capacity to meet US demands and end the ongoing conflict.
- India expressed deep concern after a Ukrainian drone strike hit a Liberian-flagged oil tanker carrying 23 Indian crew members off Russia's Black Sea coast near Sochi.
- Prime Minister Narendra Modi advocated for a rules-based maritime order and freedom of navigation during international talks, addressing global trade disruptions amid rising Strait of Hormuz tensions.



"Term of the day"

Company Law Regulator — RoC/MCA: The Registrar of Companies (RoC) traces its origins to the Companies Act, 1913, with the modern framework operating under the Ministry of Corporate Affairs (MCA) and the Companies Act, 2013.

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