



DAILY REPORTER



 **Wednesday, 17-06-2026** 

★ IPO ★ Markets ★ Economy ★ Global Updates ★

**"It takes 20 years to build a reputation
and five minutes to ruin it.**

If you think about that, you'll do things differently"

Warren Buffett



#indiaipo

17-06-2026
Wednesday

DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Four SME IPOs, including Liotech Industries, Leapfrog Engineering Services, Clay Craft India and Diksha Polymers, opened for subscription on June 17 and are scheduled to close on June 19. Together, these offerings are expected to raise over ₹250 crore from investors.
- Reliance Jio may file IPO papers within days for a potential \$4 billion offering, marking a major step toward one of India's biggest listings.
- Shreedhar Spinners' ₹30.68 Cr SME IPO opens on June 23, comprising a fresh issue of 57.88 lakh shares, mainly for the purchase of equipment for its existing manufacturing unit.
- Dhanwel Hybrid Seeds will launch its SME IPO worth up to ₹26.73 Cr on June 29 with a fresh issue of 27 lakh shares to fund growth, working capital and debt repayment.
- The National Stock Exchange (NSE) is likely to file its DRHP for IPO by Thursday, targeting India's biggest-ever listing with a valuation around ₹5 lakh crore, as unlisted shares trade near ₹2,075; the IPO route is an Offer for Sale (OFS) of 4-5% stake.
- Pocket FM is in early talks to reverse-flip its corporate holding back to India, positioning itself for a potential domestic IPO after rival Kuku Technologies filed for ₹3,500 crore.
- Sify Infinit Spaces has reportedly paused its planned \$391 million IPO, joining a growing list of companies delaying listings amid a weak Indian market.

P.E. & Funding Updates:

- Speedioo raised ₹10 Cr from Atomic Capital to strengthen its AI platform, expand distribution and retail operations and scale India's used two-wheeler marketplace.
- Wealth management startup CREST has raised \$3.1 million in a pre-seed funding round led by BEENEXT, Sparrow, Shastra VC, DeVC, Warmup Ventures, Atrium Ventures and 91ventures.
- TruNativ has raised \$30 million from OrbiMed to expand distribution, broaden its product line and build a new R&D centre, while some early investors exited.

FII/DII Activity (in ₹crores)

FII (Cash)	-749.18
DII (Cash)	0.06
FII (Index Futures)	1,782.81
FII (Index Options)	-38,907.23
FII (Stock Futures)	-1,727.43
FII (Stock Options)	-32.45

Global Market Snapshot (%)

Dow Jones	51,999.67	(▲ 0.64)
S&P 500	7,511.35	(▼ -0.57)
Nasdaq	26,376.34	(▼ -1.15)
Gift Nifty	24,025.50	(▲ 0.40)
Nikkei 225	69,404.50	(▲ 0.13)
Hang Seng	24,493.95	(▼ -1.40)

Macro Data (%)

Brent Crude	78.96	(▼ -5.06)
Gold	152,820.00	(▼ -0.23)
Silver	250,610.00	(▼ -0.14)
Dollar Index	99.57	(▼ -0.12)
INR/USD	94.57	(▼ -0.16)
India 10Y Bond Yield	6.87	(▼ -0.29)
US 10Y Bond Yield	4.45	(▼ -0.67)

Indian Market (%)

BSE Sensex	76,808.48	(▲ 0.71)
NIFTY 50	23,989.15	(▲ 0.57)
BSE SENSEX 50	25,104.50	(▲ 0.56)
NIFTY NEXT 50	71,798.65	(▲ 0.16)
BSE SENSEX Next 50	86,138.80	(▲ 0.73)
NIFTY BANK	57,297.15	(▲ 0.17)
BSE BANKEX	64,545.08	(▲ 0.20)
NIFTY FINANCIAL SERVICES	26,442.30	(▲ 0.64)
BSE Financial Services	12,414.28	(▲ 0.50)
NIFTY MIDCAP SELECT	14,503.90	(▲ 0.54)
BSE MidCap Select	17,793.56	(▲ 0.64)
India VIX	13.36	(▼ -6.90)

Note: Change % shown as 0.00% indicates the market was closed and no trading activity took place.

- Databricks is buying Panther Labs to deepen its cybersecurity push, aiming to challenge CrowdStrike and Splunk with AI-driven security tools.
- TrackerSuite.AI raised ₹6 Cr in a Pre-Series A round to enhance AI capabilities, expand globally and help SMEs automate operations through a unified platform.
- Chinese AI startup DeepSeek reportedly secured over \$7 billion in funding, boosting its valuation above \$50 billion and strengthening its position in AI development.
- Swiggy co-founders Sriharsha Majety and Nandan Reddy each invested ₹4.99 Cr in Skyroot Aerospace.
- Sodexo is eyeing Shashi Catering in a potential sector-record deal, expanding its India footprint with Shashi's food and facilities business spanning five entities and ₹700 Cr+ revenue.
- Top global PE giants are competing for Cloudnine's 25% stake, pushing its valuation to about \$1 billion, with True North exiting as the deal draws fierce bidding.
- Qualcomm is quietly negotiating to buy AI chip startup Tenstorrent for \$8-\$10 billion, a big premium, to boost its AI chip stack and compete with Nvidia.

Business & Economic Updates:

- Infrastructure Investment Trusts distributed nearly ₹22,800 Cr to unitholders in FY26, reflecting the growing maturity and attractiveness of India's InvIT market.
- SpaceX briefly surpassed Amazon in valuation after strong investor enthusiasm and announced a \$60 billion acquisition of AI coding startup Cursor to strengthen its AI ambitions.
- India's AI expansion is being constrained by a skills shortage, as demand for qualified talent outpaces training, hiring capacity and workforce preparedness.
- India's electronics exports rose 11.62% to \$5.1 billion in May, showing steady growth momentum even as the pace cooled from earlier surges.
- Zerodha, Groww, Angel One and Upstox have secured GIFT City approval to offer US stocks, opening a regulated route for Indian retail investors.
- Brent oil has slipped below \$80 as markets bet Hormuz shipping will normalise, reflecting easing supply fears and optimism around an Iran-US deal.
- Amazon Now is launching 100 large fulfilment centres ahead of Prime Day, expanding product ranges and cutting delivery times for faster, wider shopping.
- Air India is introducing a no-meal Basic fare on 20 short domestic routes, cutting ticket prices for price-sensitive travellers while keeping meals in other fare categories and excluding higher cabins.
- India spiked 941% more battery storage in Q1 - 4.6 GWh, thanks to viability-gap funding drives and faster renewable integration, marking one of its strongest quarterly additions.

- India ended over-the-counter cough syrup sales, mandating prescriptions for all syrups to prevent self-medication, misuse and contamination after child deaths linked to tainted products.
- API prices dropped 5–10% as West Asia tensions eased, stabilising supply chains of key raw materials and offering Indian pharma makers relief from high input costs.
- Banks are being asked to track movable assets via a shared registry to fast-track recoveries, fix the current time-consuming process and bring transparency to DRT cases.
- Services now account for 48.8% of India's exports, a sharp rise from 33.8% in FY15, as IT, GCCs and digital services fuel output to a record \$863 billion total.
- Yum! Brands sold Pizza Hut for \$2.7 billion, splitting it between LongRange Capital and Yum China, to sharpen focus on KFC and Taco Bell while keeping India under the new owner.
- Indian rupee gained for a third day, closing at 94.56, as falling crude prices and a West Asia peace deal eased external pressures and boosted investor confidence.
- Oil prices fell nearly 4% to a three-month low as markets anticipated easing Middle East tensions and a potential recovery in global crude supplies.
- The government temporarily blocked Telegram amid investigations into the NEET paper leak, citing concerns over misuse of the platform and related channels.
- India's advertising industry is expected to exceed ₹2 lakh crore in 2026, driven by strong digital growth despite global economic and geopolitical challenges.
- The Agriculture Ministry has warned of possible El Niño risks for the 2026 kharif season, prompting district-level contingency plans as lenders monitor rural incomes and loan repayments.
- Public sector banks recorded strong growth in green deposits in FY26, highlighting an increasing focus on sustainable finance and environmentally responsible lending initiatives.
- India may require refiners to hold 30 days of crude, doubling stock to 150 million barrels, at roughly ₹60,000 Cr cost, following China's playbook to strengthen energy security and cushion supply shocks.
- Marine insurance costs have started easing after the US-Iran peace initiative, but insurers remain cautious, awaiting lasting regional stability before reducing premiums further.
- Eighteen Indian states breached fiscal deficit limits in FY25, highlighting rising debt levels, weaker revenues and continued fiscal pressures on state finances.
- Lower bond yields and improving market sentiment have boosted fundraising activity, putting India's corporate bond issuances on track to cross ₹1 trillion.
- Strong export growth to Asia and Africa helped improve India's trade balance, offsetting global uncertainties and supporting the country's external trade performance.
- Nine states raised ₹20,461 crore through state bond auctions, reflecting steady borrowing activity despite lower yields and reduced fundraising compared to previous weeks.

- India recorded one of the world's highest digital fraud rates in 2025, highlighting growing risks in online transactions and identity verification systems.
- Private non-financial companies reported 13.9% sales growth in Q4FY26, driven by strong performance from the manufacturing and services sectors, according to RBI data.
- Credit-risk mutual funds recorded inflows after more than four years of continuous outflows, supported by stronger returns, improving credit quality and renewed investor interest.
- Market participants have urged SEBI to review its proposed options strike price rules, seeking greater flexibility while maintaining market efficiency and risk management.
- SEBI has permitted Alternative Investment Funds to retain certain proceeds beyond their tenure, providing greater flexibility in managing unresolved claims and liabilities.
- The government's stake sale in General Insurance Corporation attracted strong investor demand, with the offer subscribed 3.72 times on the first day.
- The proposed US-Iran peace deal could help India resume Iranian oil imports after seven years, improving supply diversification and potentially lowering crude procurement costs.
- India's agricultural and processed food exports grew 8% in April-May, driven by strong demand for rice, meat and marine products despite regional trade disruptions.
- India is seeking the removal of the UK's steel import quota worth nearly \$900 million under the trade agreement, arguing that the restriction limits export opportunities and market access.
- Foreign investors poured a record ₹32,000 crore into Indian government securities in June, driven by improving sentiment, policy reforms and attractive yields.
- RBI has eased capital requirements for banks under ECLGS 5.0 by allowing lower risk weights on government-guaranteed loans, supporting credit flow to businesses.
- Mutual funds invested ₹12,611 Cr from cash reserves in May, taking advantage of market corrections while maintaining a cautious stance amid global uncertainties.
- Eleven states, including Uttar Pradesh and Gujarat, reported revenue surpluses in FY25, reflecting improved fiscal management despite broader state-level financial pressures.
- Inox Wind secured a major ₹8,000 crore order for 1,500 MW wind turbines, strengthening its order book and supporting India's renewable energy expansion.
- As per Jefferies report, 70 large global emerging-market funds remain underweight on India, citing valuation concerns despite the country's strong economic growth and resilient market performance.
- India's government is rushing its bond fundraising to meet record borrowing targets, but domestic lenders are demanding higher yields amid Iran war risks and market volatility, pushing up borrowing costs.

Geopolitical Updates:

- Modi and Trump swapped notes at the G7, stressing trust, ahead of today's bilateral set to discuss trade, visas, energy and Iran, in their first in-person meeting since February 2025.
- India and Canada aim to conclude a free trade agreement by the end of 2026, deepening ties in defence, trade and energy.
- Despite the US-Iran peace agreement, normal shipping through the Strait of Hormuz may take months to resume as infrastructure, insurance and vessel movement gradually recover.
- Oman's Muscat Plan aims to prevent regional conflicts by promoting dialogue, countering hate speech and empowering communities to build peace, reflecting the country's long-standing commitment to mediation and coexistence.
- The US said Iran will not be allowed to develop nuclear weapons under the proposed agreement, while broader regional tensions continue to influence negotiations.
- A reported U.S.-Iran peace draft includes a \$300 billion private investment fund for Iran, with over half pledged, tying business incentives to wider deal terms.
- Trump says resumed oil flow through Hormuz could let the U.S. reimpose Russian crude sanctions soon, signalling tighter pressure on Moscow's energy revenues.

"Term of the day"

Abridged Prospectus: Abridged Prospectus is a short and quick summary of the main prospectus attached to the application form, which helps investors with an overview of key facts and required disclosure related to the company. The core objective is to save time and ensure investor protection by highlighting only the most critical, deal-making (or deal-breaking) facts.

Disclaimer

All views, opinions and information shared on our platform are believed to be accurate and reliable at the time of publication. However, India IPO does not guarantee the accuracy, completeness, or timeliness of the same. India IPO, its team, authors, or affiliates shall not be held liable for any direct or indirect loss or damage arising from the use of this information.