



#indiaipo

22-05-2026
Friday

DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Quick commerce platform Zepto plans to launch its massive public issue in July 2026. The company targets raising ₹11,000 Cr, joining listed competitors like Zomato and Swiggy.
- LIC expressed openness to diluting its equity stake in the NSE. This strategic move comes ahead of the NSE's highly anticipated IPO to optimise market value.
- SEBI proposes a new IPO price-discovery system with wider bands and a pre-open auction to make listing prices fairer and less volatile.

P.E. & Funding Updates:

- Media-tech startup Mythik, founded by Jason Kothari, raised roughly ₹48 Cr (\$5 million). The transaction was completed at an overall company valuation exceeding approx ₹420 Cr.
- Industrial robotics firm ANSCER Robotics raised ₹45 Cr to expand its automated operations. The capital injection will fund its AI-powered material movement systems and factory automation.
- Venture capital firm Shastra VC launched a new dedicated fund of approx ₹840 Cr. The capital vehicle will specifically target early-stage, Indian deep-tech startups.

Business & Economic Updates:

- Karnataka's deeptech startup boom has pushed the state's startup valuation past \$300 billion, with strong growth in semiconductors, biotech and space tech.
- PM Modi's five-nation tour is expected to bring around \$40 billion of investment commitments to India, mainly through business, energy and strategic deals.
- Currency in circulation rose 11% to nearly Rs 43 trillion as of May 15, driven by higher cash demand due to inflation, activity, and rural spending.
- RBI is expected to decide today on transferring a surplus of about Rs 2.8 trillion to Rs 3.3 trillion to the government.
- India's private sector growth slowed a bit in May as new orders and sales softened, but overall activity stayed in expansion mode.
- British hedge fund QRT is opening in GIFT SEZ, aiming to get tax benefits and start high-frequency trading from India's global financial hub.

FII/DII Activity (in ₹crores)

FII (Cash)	-1,891.21
DII (Cash)	2,492.42
FII (Index Futures)	-1,349.15
FII (Index Options)	686.14
FII (Stock Futures)	142.51
FII (Stock Options)	859.82

Global Market Snapshot

Dow Jones	50,285.66	(▲ 0.55)
S&P 500	7,432.97	(▲ 1.08)
Nasdaq	26,270.36	(▲ 1.54)
Gift Nifty	23,515.50	(▼ -0.63)
Nikkei 225	61,684.14	(▲ 3.14)
Hang Seng	25,386.52	(▼ -1.03)

Macro Data

Brent Crude	102.58	(▼ -2.32)
Gold	160,000.00	(▼ -0.28)
Silver	275,140.00	(▲ 0.72)
Dollar Index	99.2	(▲ 0.06)
INR/USD	96.2	(▼ -0.65)
India 10Y Bond Yield	7.1	(▼ -0.28)
US 10Y Bond Yield	4.57	(▼ -0.44)

Indian Market

BSE Sensex	75,183.36	(▼ -0.18)
NIFTY 50	23,654.70	(▼ -0.02)
BSE SENSEX 50	24,742.38	(▼ -0.03)
NIFTY NEXT 50	69,505.60	(▲ 0.21)
BSE SENSEX Next 50	83,482.90	(▲ 0.06)
NIFTY BANK	53,439.40	(▼ -0.23)
BSE BANKEX	60,195.23	(▼ -0.24)
NIFTY FINANCIAL SERVICES	25,237.20	(▼ -0.23)
BSE Financial Services	11,851.81	(▼ -0.11)
NIFTY MIDCAP SELECT	14,351.90	(▼ -0.12)
BSE MidCap Select	17,345.13	(▲ 0.00)
India VIX	17.82	(▼ -3.36)

- Radisson is launching India's first stadium hotel in Nathdwara, Rajasthan, as part of its plan to expand in smaller Indian cities.
- The government is reviewing Airtel's new Priority Postpaid plan to check if it follows net neutrality rules and does not hurt prepaid users.
- PM Modi said the government will keep less interference and give more support, with faster work, easier living and citizen-focused reforms.
- The government has relaxed insolvency rules for MSMEs so cases can be resolved faster, cheaper and with less paperwork, while keeping conflict checks strict.
- Adani Power will buy JPVL's 24% stake and the Churk thermal plant for about Rs 4,194 crore, strengthening its power business.
- Business leaders are confident AI use will grow fast and many say real adoption is now close, though they still face execution and governance gaps.
- India Inc's overseas investments more than doubled in April to \$3.37 billion, showing Indian companies are still betting big on global expansion.
- Government credit guarantees can lower banks' risk on MSME loans, so small businesses may get easier and cheaper credit.
- Foreign investors are still selling Indian financial stocks, as worries over growth, valuation and global risks keep money flowing out of the sector.
- Eicher Motors is starting a finance business with Volvo Group, investing Rs 750 crore to help customers get easier vehicle loans in India.
- The Supreme Court said banks are often careless in giving huge loans to big companies, but very strict and tiring for small borrowers. It asked for a fairer, easier loan process for ordinary people.
- Indian bonds fell after a volatile session as markets started betting on possible rate hikes, pushing the benchmark 10-year yield higher.
- India's unincorporated businesses rose 16.7% to 9.2 crore in Jan-March 2026, showing strong growth in small shops, traders and service units.
- Commerce Minister Piyush Goyal said the government is watching the widening current account deficit closely and is working on several steps to bring it under control.
- The Centre urged financial institutions to increase digital loan lending limits for MSMEs. This push aims to accelerate credit access and formalise funding for small enterprises.
- The RBI intervened aggressively in foreign exchange markets to lift the INR from its historic lows. The action curbs severe currency depreciation risks.
- The HSBC Flash India Composite PMI posted a robust 58.1 in May 2026. Private sector economic activity held steady, indicating sustained multi-year business expansion.
- India recorded a significant 34% drop in pulses imports during the recent cycle. The decline follows robust domestic agricultural production, boosting self-reliance and lowering import bills.

- A government survey helical informal sector employment grew by 15% during the Jan-Mar quarter. The data highlights expanding casual job opportunities across unorganised industries.
- India's electrical equipment market is projected to reach approximately ₹19.74 lakh Cr by 2035. The growth is fueled by aggressive power grid modernisation and green energy transitions.
- Commerce Minister Piyush Goyal stated that a crucial India-US interim trade pact is entering its final stages. Negotiators plan to lock in mutual trade concessions soon.
- The central bank is weighing structural steps, including a potential interest rate hike, to stabilise the rupee. The measures aim to arrest severe currency depreciation.
- Market indexes indicated India's manufacturing expansion likely slowed in May 2026. Industrial output faced headwinds stemming from the broader economic impact of the West Asia war.

Geopolitical Updates:

- Khamenei said Iran's nuclear fuel must stay in the country, warning that sending enriched uranium abroad could make Iran more vulnerable.
- Venezuela became India's third-largest crude supplier in May, as Indian refiners increased purchases to diversify supply away from the Middle East.
- Responding to Indian sentiments, the US envoy confirmed that a bilateral trade deal is nearing completion. Final details are expected to be wrapped up smoothly soon.
- India formally lodged a protest at the WTO against the UK's steel duties. The government seeks to protect domestic steel exporters from protectionist trade barriers.
- US officials, led by Marco Rubio, highlighted India as a critical strategic global partner. The US expressed readiness to expand long-term energy cooperation and security ties.

INDIA IPO

Disclaimer

All views, opinions and information shared on our platform are believed to be accurate and reliable at the time of publication. However, India IPO does not guarantee the accuracy, completeness, or timeliness of the same. India IPO, its team, authors, or affiliates shall not be held liable for any direct or indirect loss or damage arising from the use of this information.