



#indiaipo

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Sunday

# DAILY REPORTER

By  
India IPO

## FII/DII Activity (in ₹crores)

FII (Cash)	1,329.17
DII (Cash)	-1,958.82
FII (Index Futures)	1,393.18
FII (Index Options)	-2,133.48
FII (Stock Futures)	-1,198.43
FII (Stock Options)	-31.71

## Global Market Snapshot

Dow Jones	50,063.46	(▲ 0.00)
S&P 500	7,501.24	(▲ 0.77)
Nasdaq	26,635.22	(▲ 0.88)
Gift Nifty	23,662.00	(▼ -0.28)
Nikkei 225	62,654.05	(▲ 0.00)
Hang Seng	26,389.04	(▲ 0.00)

## Macro Data

Brent Crude	105.72	(▲ 0.00)
Gold	159,100.00	(▼ -1.42)
Silver	271,720.00	(▼ -4.11)
Dollar Index	98.82	(▼ -0.07)
INR/USD	95.77	(▲ 0.00)
India 10Y Bond Yield	7.04	(▼ -0.14)
US 10Y Bond Yield	4.49	(▲ 0.45)

## Indian Market

BSE Sensex	75,398.72	(▲ 0.00)
NIFTY 50	23,689.60	(▲ 0.00)
BSE SENSEX 50	24,790.79	(▲ 0.00)
NIFTY NEXT 50	69,940.30	(▲ 0.00)
BSE SENSEX Next 50	83,548.52	(▲ 0.00)
NIFTY BANK	54,128.95	(▲ 0.00)
BSE BANKEX	60,961.32	(▲ 0.00)
NIFTY FINANCIAL SERVICES	25,472.50	(▲ 0.00)
BSE Financial Services	11,967.88	(▲ 0.00)
NIFTY MIDCAP SELECT	14,265.55	(▲ 0.00)
BSE MidCap Select	17,118.02	(▲ 0.00)
India VIX	18.61	(▲ 0.00)

## Recent IPO Updates:

- Muthoot Fincorp reported FY26 net profit more than doubled and has announced plans to raise to ₹4,000 crore through an IPO, alongside a stock split and large-scale debt fundraising.
- Flipkart has paused its IPO plans due to rising market volatility, a crowded pipeline of large issues and pressure from Walmart to focus on improving profitability before going public.
- US markets in 2026 are gearing up for mega-IPOs from SpaceX, Anthropic and OpenAI, with SpaceX targeting a record-size issue and a multi-trillion-dollar valuation.

## P.E. & Funding Updates:

- Hardware manufacturing supply chain platform Meker successfully secured approx ₹58 crore (\$7 million) from the Titan Capital Winners Fund to upgrade its local fulfilment infrastructure.
- Packaged food and beverage player Wingreens raised approx ₹105 crore (\$12.6 million) in a fresh capital round led by prominent domestic public market investor Ashish Kacholia.
- Entrepreneurs in Himachal Pradesh can get up to ₹5 lakh in funding under the HIMUDA Startup and Student Innovation Policy, which earmarks ₹25 lakh annually to boost youth-led startups and innovation.

## Business & Economic Updates:

- Amid the West Asia conflict, Delhi slashed VAT on aviation turbine fuel to 7% for six months, following Maharashtra's lead, facing a projected revenue hit of ₹985 crore to lower airline costs.
- India is setting up a new framework to measure the size and impact of its "knowledge economy," including AI, R&D, software, innovation and digital assets, to better track how knowledge-driven activities feed overall growth.
- India has moved certain types of silver and silver-plated imports from "free" to "restricted," so now a DGFT-issued licence is mandatory for most imports, except for some EOU and SEZ units that do not sell domestically.
- India is driving a strategic push to secure domestic copper manufacturing, demanding billions in long-term critical mineral investments to build industrial consensus and boost infrastructure development.

- The government tightened silver import regulations and increased overall customs duties to 15% to check non-essential imports, protect forex reserves and stabilise fluctuating precious metal prices.
- Tata Electronics partnered with Dutch giant ASML to supply lithography equipment for its ₹91,000 crore (\$11 billion) semiconductor fab in Dholera, Gujarat, accelerating local chip production.
- Analysts warn that India's run as a global stock market favourite faces pressure because the country supposedly missed the initial generative AI wave, shifting investor focus elsewhere.
- Though outward shipments reached a 4-year high, soaring multi-billion rupee gold and silver bullion imports severely widened the country's overall trade deficit, offsetting export gains.
- Mumbai Police have filed an FIR against former Yes Bank chief Rana Kapoor for an alleged ₹1,000-crore fraud linked to illegal transfer and undervalued sale of mortgaged properties.

## Geopolitical Updates:

- BRICS ministers convened to talk about balancing multi-billion-dollar trade deficits and reducing trade barriers, aiming to foster resilient commerce mechanisms amid global geopolitical shifts.
- India has rejected the latest Hague-based court ruling on Indus Waters Treaty storage limits, calling the tribunal "illegally constituted" and its decision "null and void," while keeping the treaty in abeyance.
- European countries are talking to Iran to secure safe transit for their ships through the Strait of Hormuz, with Tehran planning a new traffic system and charges for cooperative vessels.
- Trump's China visit ended with both sides agreeing to lower some trade levies and ease tensions for now. In easy words: the two countries chose a short trade truce instead of keeping the fight going.
- Iran announced plans for a new transit toll system in the Strait of Hormuz, threatening shipping restrictions that could disrupt international energy supply routes and elevate global oil prices.
- PM Modi's diplomatic visit to the Netherlands prioritised bilateral collaborations in semiconductor supply chains, clean energy technology and defence equipment manufacturing to bolster technical ties.
- Amid West Asia tensions, India and the UAE signed six pivotal pacts, with Abu Dhabi boosting petroleum reserves to 30 million barrels and pledging ₹41,500 crore (\$5 billion) in investments.
- PM Modi strongly urged Dutch companies to utilise the 'Make in India' ecosystem for high-tech manufacturing, design and digital innovation.

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