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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- The government has approved the listing of Mahanadi Coalfields Limited. Coal India will dilute up to a 25% stake through an IPO combining fresh equity and an offer for sale.
- SpaceX is fast-tracking its historic public debut, aiming for a Nasdaq listing by June 12. The blockbuster offering targets a massive valuation, drawing global investor attention.
- Arohan Financial Services has filed preliminary papers for an IPO. The microfinance institution plans to raise ₹600 Cr through a fresh issue of shares.
- SEBI gave green light to Neolite Lightings, Aspri Spirits and SS Retail to launch their respective IPOs worth over ₹1,200 crore cumulatively.

P.E. & Funding Updates:

- Ride-hailing platform Rapido secured ₹2,300 Cr in fresh funding to expand its ride-hailing and delivery services into new cities, intensifying competition with Ola and Uber.
- Legend of Toys raised ₹21 Cr in a fresh funding round. The company will utilise the capital to expand manufacturing capabilities and grow its premium toy portfolio.
- Domestic tech startups collectively raised ₹2,525 Cr this week, driven by large growth-stage deals from platforms like Rapido, alongside several early-stage venture capital infusions.
- Global investment platform Lightrock is targeting growth-stage Indian startups for equity deployments from its massive ₹4,165 Cr climate and clean energy-focused fund.

Business & Economic Updates:

- The Indian investment landscape is shifting away from "There Is No Alternative" to "Alternative New Trends in Investing," driving major private capital and venture funding inflows into diverse sectors.

FII/DII Activity (in ₹crores)

FII (Cash)	1,329.17
DII (Cash)	-1,958.82
FII (Index Futures)	1,393.18
FII (Index Options)	-2,133.48
FII (Stock Futures)	-1,198.43
FII (Stock Options)	-31.71

Global Market Snapshot

Dow Jones	50,063.46	(▲ 0.00)
S&P 500	7,501.24	(▲ 0.77)
Nasdaq	26,635.22	(▲ 0.88)
Gift Nifty	23,662.00	(▼ -0.28)
Nikkei 225	62,654.05	(▲ 0.00)
Hang Seng	26,389.04	(▲ 0.00)

Macro Data

Brent Crude	105.72	(▲ 0.00)
Gold	159,100.00	(▼ -1.42)
Silver	271,720.00	(▼ -4.11)
Dollar Index	98.82	(▼ -0.07)
INR/USD	95.77	(▲ 0.00)
India 10Y Bond Yield	7.04	(▼ -0.14)
US 10Y Bond Yield	4.49	(▲ 0.45)

Indian Market

BSE Sensex	75,398.72	(▲ 0.00)
NIFTY 50	23,689.60	(▲ 0.00)
BSE SENSEX 50	24,790.79	(▲ 0.00)
NIFTY NEXT 50	69,940.30	(▲ 0.00)
BSE SENSEX Next 50	83,548.52	(▲ 0.00)
NIFTY BANK	54,128.95	(▲ 0.00)
BSE BANKEX	60,961.32	(▲ 0.00)
NIFTY FINANCIAL SERVICES	25,472.50	(▲ 0.00)
BSE Financial Services	11,967.88	(▲ 0.00)
NIFTY MIDCAP SELECT	14,265.55	(▲ 0.00)
BSE MidCap Select	17,118.02	(▲ 0.00)
India VIX	18.61	(▲ 0.00)

- India's outbound trade showed resilience as total exports grew significantly in April 2026, shrugging off severe supply chain disruptions caused by the ongoing geopolitical friction in West Asia.
- Bilateral trade discussions between India and the United States are scheduled for June. The dialogue aims to resolve tariff disputes, ease market access and enhance economic cooperation.
- Aligning with the government's fiscal prudence drive, the Supreme Court introduced partial work-from-home, hybrid hearings and carpooling to reduce operational expenses and lower carbon footprints.
- Cement freight traffic grew by 170%, prompting Indian Railways to develop specialised bulk terminals to maximise cargo efficiency and counteract the burden of rising fuel expenses.
- The SEBI has simplified documentation and registration processes for foreign portfolio investors (FPIs). The move intends to boost foreign capital inflows into domestic markets.
- Union Minister Piyush Goyal stated that the recent ₹3 per litre fuel price hike, aimed at supporting oil companies amid market volatility, demonstrates how government subsidies shield local consumers from major international energy shocks.
- Diplomatic officials emphasised that the Chabahar port remains a cornerstone of India-Iran relations, unlocking critical economic transit routes to Central Asia and bypassing regional geopolitical bottlenecks.
- The BRICS ministerial meeting concluded with an official joint statement, navigating delicate diplomatic territory to reinforce economic cooperation despite underlying geopolitical tensions between the UAE and Iran.
- Defence Minister Rajnath Singh and Chandrababu Naidu inaugurated an advanced combat aircraft infrastructure facility in Andhra Pradesh, boosting indigenous defence production capabilities and regional security infrastructure.
- Economists warn that the recent fuel price hike could increase retail inflation by 20 basis points, raising input costs across manufacturing, transport and essential commodity supply chains.
- State-run NHPC is integrating artificial intelligence systems to monitor water levels. The technology will provide real-time flood forecasting to protect hydropower infrastructure and minimise regional downstream damage.
- The SEBI is evaluating a proposal to permit foreign portfolio investors into the bullion derivatives market to boost liquidity, depth and institutional participation.
- India's merchandise exports grew 14% in April. However, surging import bills for essential commodities expanded the monthly trade deficit to a significant ₹2.37 lakh.

Geopolitical Updates:

- Iranian Foreign Minister Abbas Araghchi called on India to advance the strategic Chabahar port project despite US sanctions, emphasising a larger diplomatic role for India in regional peace.
- Russian Foreign Minister Sergey Lavrov confirmed that crude oil exports to India scaled new heights, reinforcing energy trade ties despite ongoing international regulatory pressures and Western sanctions.
- Prime Minister Narendra Modi concluded high-level talks with the United Arab Emirates, solidifying key bilateral agreements to boost strategic defence cooperation and long-term energy security.
- India and the UAE strengthened bilateral relations by signing strategic pacts spanning defence production, long-term energy security and joint cross-border infrastructure development projects.
- The Indian PM arrived in the Netherlands for high-level bilateral talks. The dialogue focuses on expanding trade cooperation, technology transfers and strategic defence partnerships.
- The finalisation of the India-UK Free Trade Agreement (FTA) faces delays as British safeguard duties on steel imports create friction, forcing negotiators to re-evaluate market access concessions.

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