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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Vegorama Punjabi Angithi Ltd. is launching its ₹38.38 Cr IPO to fund expansion in the food and beverage sector. It aims to capitalise on its growing brand presence in the domestic market.
- Harikanta Overseas Ltd., a textile firm that specialises in manufacturing and exporting synthetic textile fabrics to the international market, is issuing 26.75 lakh equity shares worth ₹25.63 Cr to fund via IPO, mainly for capital expenditure and working capital.

P.E. & Funding Updates:

- Nivasa Finance, a Bengaluru-based housing finance firm, raised \$3 million (approx. ₹25 Cr) to expand its secured credit distribution and to deepen its presence in the affordable housing segment and enhance its technology-driven lending platform across Tier-2 and Tier-3 cities.
- A new startup, Instafix, founded by former Blinkit employees, secured ₹7.55 Cr in its initial funding round to provide doorstep smartphone repairs, aiming to solve the lack of transparency in the unorganised repair market by offering standardised pricing and rapid, on-site service.

Business & Economic Updates:

- SEBI is exploring a new category of special distributors to deepen the debt market. This initiative aims to increase retail and institutional participation in corporate and government bonds.
- The government increased import duties on gold and silver to 15% to conserve foreign exchange. This move aims to stabilize the current account deficit amid global geopolitical uncertainties.
- RBI relaxed norms for outward remittances, dropping prior approval requirements for non-banks. These changes aim to simplify cross-border transactions and improve the ease of doing business for various entities.

FII/DII Activity (in ₹crores)

FII (Cash)	-4,703.15
DII (Cash)	5,869.05
FII (Index Futures)	-127.58
FII (Index Options)	-5,752.22
FII (Stock Futures)	2,079.17
FII (Stock Options)	422.71

Global Market Snapshot

Dow Jones	49,693.20	(▼ -0.14)
S&P 500	7,400.96	(▼ -0.16)
Nasdaq	26,088.20	(▼ -0.71)
Gift Nifty	23,423.50	(▲ 0.00)
Nikkei 225	63,272.11	(▲ 0.84)
Hang Seng	26,388.44	(▲ 0.15)

Macro Data

Brent Crude	105.63	(▼ -1.99)
Gold	162,530.00	(▼ -0.26)
Silver	296,590.00	(▼ -0.22)
Dollar Index	98.48	(▲ 0.17)
INR/USD	95.71	(▲ 0.07)
India 10Y Bond Yield	7.05	(▲ 0.28)
US 10Y Bond Yield	4.47	(▲ 0.22)

Indian Market

BSE Sensex	74,608.98	(▲ 0.07)
NIFTY 50	23,412.60	(▲ 0.14)
BSE SENSEX 50	24,509.07	(▲ 0.13)
NIFTY NEXT 50	69,166.40	(▲ 0.85)
BSE SENSEX Next 50	82,880.05	(▲ 0.55)
NIFTY BANK	53,456.15	(▼ -0.18)
BSE BANKEX	60,220.55	(▼ -0.19)
NIFTY FINANCIAL SERVICES	25,116.65	(▼ -0.08)
BSE Financial Services	11,813.33	(▼ -0.07)
NIFTY MIDCAP SELECT	14,074.05	(▲ 0.73)
BSE MidCap Select	17,050.56	(▲ 0.90)
India VIX	19.43	(▲ 0.78)

- The Cabinet approved a modest 3% hike in the Minimum Support Price for paddy for the 2026-27 season. Farmers are expected to receive over ₹2.6 lakh Cr through MSP-linked procurement.
- Government wheat procurement crossed 30 MT for the current rabi season, meeting the set target. Strong harvest outlooks have also prompted the government to allow additional exports of 2.5 MT.
- India booked DAP fertiliser at prices 40% above pre-war levels, costing approximately ₹7,800 Cr for 1.35 MT. This stockpiling ensures availability for farmers despite rising global benchmarks and supply disruptions.
- Governor Malhotra stated the MPC would "look through" transitory shocks from West Asia. However, the firm may raise fuel prices if crude oil remains high to manage inflationary pressures.
- BSE Sensex closed flat at 74,608 after a volatile session. Cautious buying in the metal and energy sectors helped the index recover from early morning losses.
- India is hosting the BRICS Foreign Ministers' Meeting in New Delhi on May 14–15, 2026. Discussions focus on global resilience, regional security, and the potential expansion of the group with 40 interested nations.
- The premier national platform for industrial safety and emergency response commenced on May 14 at Yashobhoomi, New Delhi. Policy makers and industry leaders are collaborating to strengthen India's fire safety ecosystem.
- Prime Minister Modi begins a strategic five-nation tour on May 15, starting with Abu Dhabi. The visit aims to secure long-term energy supplies and review petroleum pacts amid the West Asia conflict.
- The MEA announced that the upcoming leg of the PM's tour to Sweden and Norway will focus on green transition and AI. This marks the first visit by an Indian PM to Norway in 43 years.

Geopolitical Updates:

- India and the UAE are set to sign key agreements regarding LPG supplies and strategic petroleum reserves. These pacts aim to bolster India's energy security amid regional instability in West Asia.
- India and Russia reviewed their energy and economic partnership, focusing on crude oil imports. Russia pledged to fulfil all supply pacts despite external pressures and ongoing global conflict.

- Piyush Goyal announced a target of \$1 trillion in exports by FY27 through the upcoming Free Trade Agreements (FTA). Negotiations with Chile and other partners are being fast-tracked to achieve this milestone.
- India and China, both nations, reviewed the progress of the Comprehensive Economic Partnership Agreement (EPA) to strengthen bilateral trade. The talks focused on early conclusion of modalities to boost investment and strategic cooperation.
- Iranian Foreign Minister Abbas Araghchi arrived in New Delhi for a three-day visit to strengthen bilateral ties. Discussions focus on the Chabahar Port progress and regional security concerns arising from the ongoing West Asia conflict.

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