



#indiaipo

06-02-2026
Friday

DAILY REPORTER

By
India IPO

Recent IPO Updates:

- SEBI has cleared PhonePe's mega IPO, expected to raise approx ₹12,000 Cr. This marks India's 2nd-largest fintech listing, following a successful domicile shift to India to facilitate the public market debut.
- SEBI has expanded the investment limits for Mutual Funds in REITs and InvITs, a move expected to deepen the market and provide more exit routes for IPOs.
- To protect retail investors during IPO-related volatility, SEBI is tightening entry and exit criteria for stocks in the derivatives segment, focusing on liquidity and market cap.
- SpaceX is reportedly meeting international banks for a mid-2026 IPO targeting a ₹126 Lakh Cr valuation, looking to diversify its underwriting pool beyond traditional Wall Street firms.

P.E. & Funding Updates:

- The renewable energy sector saw a massive surge in January 2026, securing over ₹16,800 Cr in investments, driven primarily by solar-plus-storage tenders and corporate green bonds.
- Preventive nutrition startup Good Monk secured ₹33 Cr led by RPSG Capital Ventures at a ₹175 Cr valuation. The funds will fuel R&D and distribution expansion for its sprinkle-on nutrition products.
- Fashion quick-commerce startup ZILO raised ₹140 Cr led by Peak XV Partners. The Mumbai-based firm will use the capital to expand its 60-minute delivery service to new cities.
- Home interior materials startup Material Depot secured ₹90 Cr, co-led by Accel and Stellaris Venture Partners. The capital will expand its offline experience centres from 3 to 30 nationwide.

FII/DII Activity (in ₹crores)

FII (Cash)	-2,150.51
DII (Cash)	1,129.82
FII (Index Futures)	538.16
FII (Index Options)	9,409.50
FII (Stock Futures)	-2520.63
FII (Stock Options)	-545.66

Global Market Snapshot

Dow Jones	48,908.72	(▼ -1.20)
S&P 500	6,882.72	(▼ -0.51)
Nasdaq	22,904.58	(▼ -1.51)
Gift Nifty	25,701.00	(▼ -0.53)
Nikkei 225	53,818.04	(▼ -0.88)
Hang Seng	26,885.24	(▲ 0.14)

Macro Data

Brent Crude	67.55	(▼ -2.75)
Gold	150,870.00	(▼ -0.21)
Silver	237,030.00	(▼ -3.79)
Dollar Index	97.96	(▲ 0.33)
INR/USD	90.35	(▼ -0.09)
India 10Y Bond Yield	6.71	(▼ -0.30)
US 10Y Bond Yield	4.18	(▼ -2.34)

Indian Market

BSE Sensex	83,313.93	(▼ -0.60)
NIFTY 50	25,642.80	(▼ -0.52)
BSE SENSEX 50	26,771.84	(▼ -0.56)
NIFTY NEXT 50	68,970.40	(▼ -0.47)
BSE SENSEX Next 50	85,874.68	(▼ -0.22)
NIFTY BANK	60,063.65	(▼ -0.29)
BSE BANKEX	67,536.37	(▼ -0.24)
NIFTY FINANCIAL SERVICES	27,689.35	(▼ -0.41)
BSE Financial Services	13,099.29	(▼ -0.44)
NIFTY MIDCAP SELECT	13,700.50	(▼ -0.16)
BSE MidCap Select	17,183.56	(▼ -0.43)
India VIX	12.17	(▼ -0.65)

Business & Economic Updates:

- The Union Budget allocated ₹20,000 Cr to advance Carbon Capture and Storage technologies, targeting emission reductions in the steel, cement and refinery sectors.
- SEBI has proposed relaxing stress-test and fund requirements for commodity clearing corporations, potentially freeing up capital and reducing costs for institutional and private derivative market participants.
- Interbank call money rates dropped to their lowest level in nearly 4 years, indicating surplus liquidity in the banking system and easing short-term borrowing costs.
- Domestic precious metal prices fell sharply following global trends and a stronger dollar, providing temporary relief for physical buyers and industrial users.
- GitHub reported that India has outpaced all other regions in Copilot adoption, with the developer base reaching 2.2 Cr, driven by major IT service firms.
- The government plans to amend the LLP Act to allow Alternative Investment Funds (AIFs) to list or transition into corporate structures, facilitating easier exits via future public offerings.
- The RBI has approved Blackstone's proposal to acquire a 9.99% stake in Federal Bank for ₹6,196.51 Cr, marking a significant private equity infusion into the Indian banking sector.
- Markets regulator SEBI proposed flexible winding-up norms for AIFs, allowing them to retain a portion of funds beyond their tenure to settle legal or tax-related disputes.
- The government widened the startup definition for deep tech firms, allowing them to retain "startup" benefits for 20 years with an increased turnover limit of ₹300 Cr.
- Indian Oil reported a massive six-fold increase in quarterly net profit to ₹13,502 Cr, driven by strong refining margins and improved operational efficiencies across its energy portfolio.
- Ahead of the MPC meeting, the RBI injected ₹50,000 Cr into the banking system through Open Market Operations (OMO) to stabilize liquidity and manage short-term interest rates.
- Following a sufficient domestic harvest and supply, the government lifted stockholding limits on wheat to encourage free trade and stabilize prices for wholesalers and retailers.
- India's first made-in-India wheeled humanoid robot designed for industrial AI was unveiled, signaling a technological leap for the domestic robotics and manufacturing sector.

- The government highlighted the textile sector's potential to drive economic growth, aiming for a ₹21,00,000 Cr market size by 2030 through specialized production hubs.
- Silver prices snapped a two-day rally, plunging 15% to settle significantly lower as global investors pivoted to the US Dollar following strong economic data.
- The government is shifting its economic strategy toward high-value job creation to narrow the income disparity between India and advanced nations as it eyes a developed-nation status.
- PM Modi stated that India has transitioned from the "Fragile Five" to the world's third-largest economy, now positioned to lead global growth through resilient policies and low inflation.
- As part of a new trade arrangement, India is set to significantly increase coking coal imports from the US to support its goal of doubling steel capacity. This FTA is expected by Mid-March 2026 and it will officially slash US tariffs on Indian goods.
- India reaffirmed that its energy procurement strategy will be driven strictly by national interest and security, balancing imports between traditional partners and new US-led trade deals.
- Reliance Industries purchased 2 million barrels of crude from Venezuela through traders, resuming imports after a long hiatus following specific US license clearances for Venezuelan oil sales.

Geopolitical Updates:

- PM Modi expressed confidence in India's economic stability following new trade agreements with the EU and US, emphasizing energy security as a top national priority.
- India and the Gulf Cooperation Council (GCC) signed the Terms of Reference to formally launch Free Trade Agreement (FTA) negotiations, aiming to expand the ₹15,00,000 Cr bilateral trade.
- Several Russian oil tankers are reportedly stationed close to the Indian coast to ensure rapid delivery as negotiations continue regarding price cap compliance and payment clarity.

Disclaimer

All views, opinions and information shared on our platform are believed to be accurate and reliable at the time of publication. However, India IPO does not guarantee the accuracy, completeness, or timeliness of the same. India IPO, its team, authors, or affiliates shall not be held liable for any direct or indirect loss or damage arising from the use of this information.